



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

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M E M O R A N D U M

TO: The Honorable Dave Goetz, Commissioner
Department of Finance and Administration

FROM: Bill Ketron, Chairman, Fiscal Review Committee *BL*
Charles Curtiss, Vice-Chairman, Fiscal Review Committee *CC*

DATE: April 28, 2010

SUBJECT: Contract Comments
(Fiscal Review Committee Meeting 4/26/10)

RFS# 332.01-03310

Department: Tennessee Higher Education Commission (THEC)

Contractor: XAP Corporation

Summary: The proposed five-year contract is for the provision of electronic transcript services and support for the College4TN.org program and Web site. The proposed contract has a term beginning May 1, 2010, and ending April 30, 2015.

Maximum liability: \$5,982,280

After review, the Fiscal Review Committee voted to recommend approval of the contract.

cc: Dr. Richard Rhoda, Executive Director
Mr. Robert Barlow, Director, Office of Contracts Review